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NC Sales Tax Holiday. Each year certain qualifying Energy Star products will be exempt from sales and use tax when purchased between 12:01 A.M. on the first Friday in November and 11:59 P.M. the following Sunday. The dates this year are November 4th through November 6th.

During these three shopping days, North Carolinians can purchase any product that bears the “Energy Star” label and not have to pay any state or local sales taxes.

The following Energy Star labeled products are tax exempt during this holiday: clothes washers, freezers, refrigerators, central air conditioners, room air conditioners, air-source heat pumps, geothermal heat pumps, ceiling fans, dehumidifiers, and programmable thermostats.

There is no upper limit on the amount of Energy Star purchases and counties and local jurisdiction taxes are also waived during this sales tax holiday.

Items purchased for use in a trade or business and rentals are not covered by the exemption and will be subject to the applicable tax. Purchases of qualifying Energy Star products by contractors who will affix or install the products in structures for customers are considered to be purchases or products for use in a trade or business and will be subject to tax even when purchased during the holiday.

For the purpose of the sales tax holiday for Energy Star qualified products, an item is eligible for the exemption if the customer pays for the item and the retailer accepts the order and takes an action to fill the order for immediate delivery. The delivery can occur after the holiday period. An order is for immediate delivery notwithstanding that the shipment may be delayed because of a backlog or order or because stock is currently unavailable to, or on back order by, the seller. An order is not for immediate delivery if the customer requests delayed shipment.

Casualty Losses. Taxpayers who experience certain types of major personal casualties may be able to recoup some of their losses through tax savings.

An itemized deduction may be available for personal losses from fires, storms, car accidents, and similar “sudden, unexpected, or unusual” events. Losses from theft are included as well.

The deduction is only available for physical damage or loss to your property. Thus, if you are in an automobile accident and pay for the damage done to the other driver's car, the cost does not qualify. Similarly, if you're injured in the accident, your medical bills do not qualify as part of your casualty loss (although they may result in a medical expense deduction). The loss is not always the decline in economic

Circular 230 Disclaimer: Any tax advice contained in the body of this material was not intended or written to be used, and cannot be used, by the recipient for the purpose of (i) avoiding penalties that may be imposed under the Internal Revenue Code or applicable state or local tax law provisions, or (ii) promoting, marketing, or recommending to another party any transaction or matter addressed herein. The taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

